

**AUSTRALIAN LEARNING
AND TEACHING COUNCIL
LIMITED**

AUSTRALIAN LEARNING AND TEACHING COUNCIL LIMITED

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AUSTRALIAN LEARNING AND TEACHING COUNCIL LIMITED

Section 1: Agency overview and resources

1.1 STRATEGIC DIRECTION STATEMENT

The Australian Learning and Teaching Council Limited (ALTC) is an agency under the *Commonwealth Authorities and Companies Act 1997* (CAC Act) and is incorporated under the *Corporations Act 2001* as a public company limited by Commonwealth guarantee. ALTC is classified as a general government sector agency in the Education, Employment and Workplace Relations (EEWR) Portfolio.

ALTC receives a grant for a calendar year from the Department of Education, Employment and Workplace Relations (DEEWR) under the *Higher Education Support 2003 Act* (the Act) for the purposes specified in item 11(a) of the table in subsection 41-10(1) of the Act. Accordingly, ALTC aims to enhance the learning experience of higher education students by supporting quality teaching through a range of initiatives. Reflecting this, ALTC's operations have a single outcome in the PBS, which is to provide "Enhanced learning for students through engaging the higher education sector in the identification, support and reward of outstanding and innovative teaching". Under this outcome, ALTC delivers five programs.

Three of these ongoing programs – Awards, Fellowships and Grants – support investigation of issues of national priority; drive innovative practice; and celebrate, reward and recognise excellence in teaching and learning in the Australian higher education sector.

The fourth program in 2009-10, "Learning Networks" has been shaped into two new programs-Program 1.4: "Learning and Teaching Academic Standards" and Program 1.5: "Engagement"-and funding from Learning Networks has been redistributed primarily across these two programs, and also the other three programs in 2010-11.

The Learning and Teaching Academic Standards program is a new area of priority work that was initiated in 2009-10 on request from DEEWR to develop learning and teaching academic standards, which will be one element of the new quality framework to be implemented by the Tertiary Education Quality and Standards Agency (TEQSA). The project draws on the capabilities built through Learning Networks with discipline scholars and discipline communities. In its first phase, this demonstration project is intended to provide a framework for defining and revising academic standards as minimum learning outcomes.

ALTC Budget Statements – Overview & resources

The project is financed with pooled funds from ALTC and one-off project specific funding from DEEWR. ALTC anticipates that following the completion of the demonstration project in 2010-11 and analysis of the process of discipline engagement, it will be in a position to highlight opportunities and make recommendations for the sustainability of the process into the future.

The fifth program Engagement will draw on the capabilities built through the Learning Networks and to a lesser degree the other programs, and will place an emphasis on supporting government policy; including articulating the student's learning experiences.

By working with discipline groups, individuals and higher education providers, ALTC has access to a network of knowledge, ideas and people to provide a range of perspectives on both the policy environment and the practical aspects of learning and teaching. These close linkages and positive engagement with higher education providers position ALTC with a distinctive strategic capability to deliver government programs in promoting excellence in higher education learning and teaching. This is demonstrated by ALTC's unique ability to bring together learning and teaching interests from across the sector and the disciplines. Such cross-fertilisation is increasingly important amidst the challenges faced by an expanding sector in a global higher education environment focused on demonstrating quality in student experiences and learning outcomes.

The Government has made a decision to reduce the grant funding available to ALTC by 20 per cent in 2011-12. It has also decided that funding will be maintained in 2010-11 recognising the importance of the Learning and Teaching Academic Standards project that is currently being undertaken by ALTC.

The significant reduction in funding over the forward years provides an opportunity to reposition ALTC and demonstrate it as a flexible and adaptable organisation able to deliver the best value for government funds in promoting excellence in higher education.

1.2 AGENCY RESOURCE STATEMENT

Table 1.1 shows the total resources from all sources. The table summarises how resources will be applied by outcome and by departmental classification.

Table 1.1: Australian Learning and Teaching Council Limited Resource Statement — Budget Estimates for 2010-11 as at Budget May 2010

Source	Estimate of prior year amounts available in 2010-11 \$'000	+ Proposed at Budget 2010-11 \$'000	= Total estimate 2010-11 \$'000	Actual available appropriation 2009-10 \$'000
Opening balance/Reserves at bank	14,419	-	14,419	-
REVENUE FROM GOVERNMENT				
Ordinary annual services¹				
Outcome 1	-	28,834	28,834	-
Total ordinary annual services	-	28,834	28,834	-
Total annual appropriations	-	28,834	28,834	-
Total funds from Government	-	28,834	28,834	-
FUNDS FROM OTHER SOURCES				
Interest	-	800	800	-
Total	-	800	800	-
Total net resourcing for agency	-	29,634	29,634	-

¹ The ALTC is not directly appropriated as it is a CAC Act body. Appropriations are made to FMA Agency DEEWR which are then paid to the ALTC and are considered 'departmental' for all purposes.

1.3 BUDGET MEASURES

ALTC receives Government funding through DEEWR, and the reduction in funding for ALTC in 2011-12 and forward years is reflected under the DEEWR measures in Budget Paper 2. For this reason Table 1.2 is not presented here.

SECTION 2: OUTCOMES AND PLANNED PERFORMANCE

2.1 OUTCOMES AND PERFORMANCE INFORMATION

Government outcomes are the intended results, impacts or consequences of actions by the Government on the Australian community. Commonwealth programs are the primary vehicle by which government agencies achieve the intended results of their outcome statements. Agencies are required to identify the programs which contribute to government outcomes over the Budget and forward years.

Each outcome is described below together with its related programs, specifying the performance indicators and targets used to assess and monitor the performance of ALTC in achieving government outcomes.

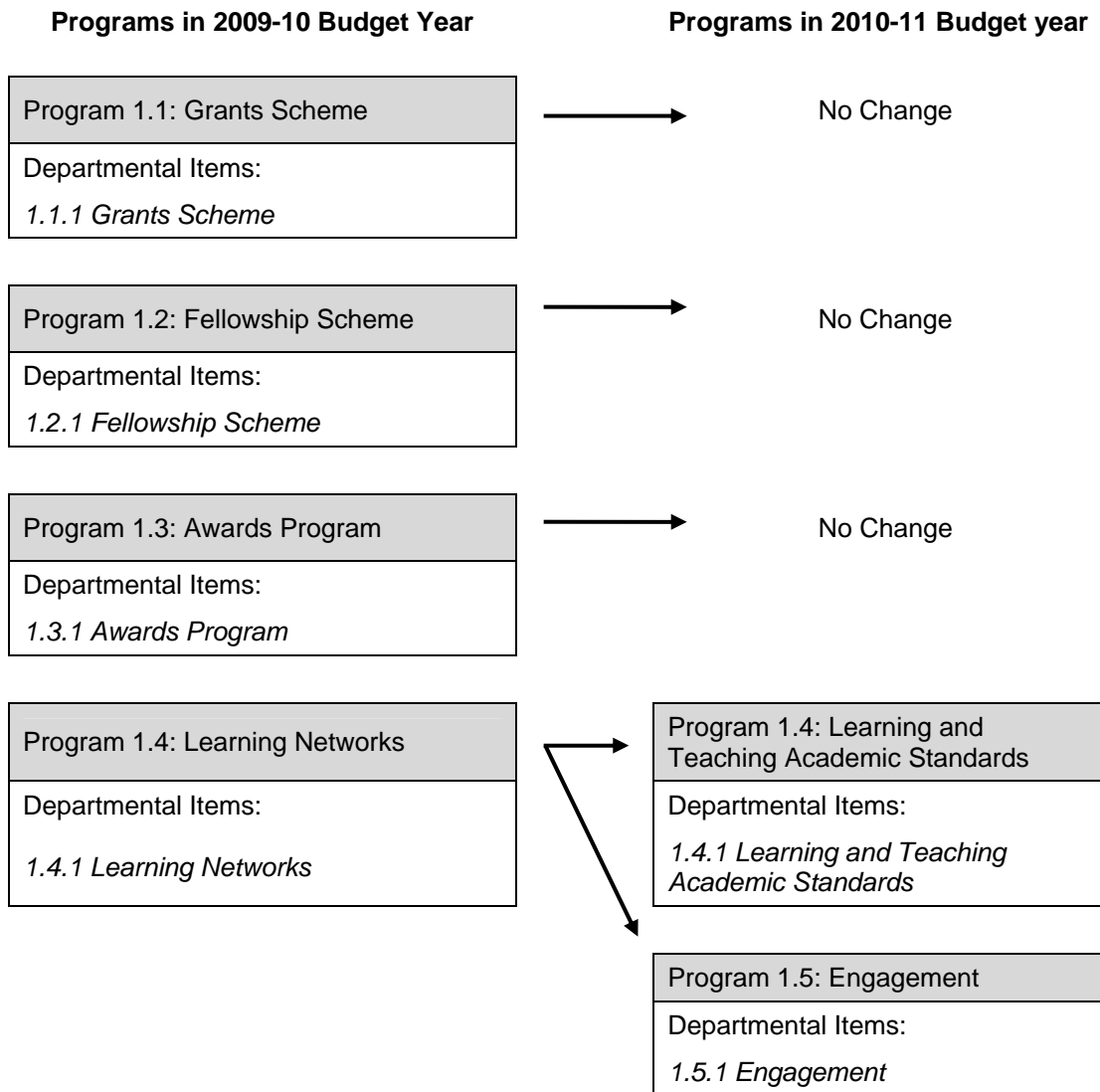
Outcome 1: Enhanced learning for students through engaging the higher education sector in the identification, support and reward of outstanding and innovative teaching.

Outcome 1 Strategy

- A. Promote and support strategic change in higher education institutions for the enhancement of learning and teaching, including curriculum development and assessment.
- B. Raise the profile and encourage recognition of the fundamental importance of teaching in higher education institutions and in the general community.
- C. Foster and acknowledge excellent teaching in higher education.
- D. Develop effective mechanisms for the identification, development, dissemination and embedding of good individual and institutional practice in learning and teaching in Australian higher education.
- E. Develop and support reciprocal national and international arrangements for the purpose of sharing and benchmarking learning and teaching processes.
- F. Identify learning and teaching issues that impact on the Australian higher education system and facilitate national approaches to address these and other emerging issues.

In 2009-10, there were four programs under Outcome 1. The *Program 1.4: Learning Networks* in 2009-10 will be shaped into two new programs - *Program 1.4: Learning and Teaching Academic Standards* and *Program 1.5: Engagement* in 2010-11. The following figure (Figure 1) maps the programs in 2009-10 to those of 2010-11.

Figure 1: Changes to Programs from 2009-10 Portfolio Budget Statements



Outcome 1 Expense and Resource Statement

Table 2.1 provides an overview of the total expenses for Outcome 1 by program.

Table 2.1: Budgeted Expenses and Resources for Outcome 1

Outcome 1: Enhanced learning for students through engaging the higher education sector in the identification, support and reward of outstanding and innovative teaching.	2009-10 Estimated actual expenses \$000	2010-11 Estimated expenses \$000
Program 1.1: Grants Scheme		
Revenue from Government		
Ordinary annual services	14,783	14,793
Revenues from other independent sources	407	410
Total for Program 1.1	15,190	15,203
Program 1.2: Fellowship Scheme		
Revenue from Government		
Ordinary annual services	3,292	3,134
Revenues from other independent sources	91	87
Total for Program 1.2	3,383	3,221
Program 1.3: Awards Program		
Revenue from Government		
Ordinary annual services	4,872	4,639
Revenues from other independent sources	134	129
Total for Program 1.3	5,006	4,768
Program 1.4: Learning and Teaching Academic Standards¹		
Revenue from Government		
Ordinary annual services	7,364	4,012
Revenues from other independent sources	148	111
Total for Program 1.4	7,512	4,123
Program 1.5: Engagement¹		
Revenue from Government		
Ordinary annual services	-	2,257
Revenues from other independent sources	-	63
Total for Program 1.5	-	2,320
Outcome 1 Totals by Resource type		
Revenue from Government		
Ordinary annual services	30,311	28,834
Revenues from other independent sources	780	800
Total Expenses for outcome 1	31,091	29,634
	2009-10	2010-11
Average Staffing Level (number)	32	30

Note: Departmental appropriation splits and totals are indicative estimates and may change in the course of the budget year as priorities change.

¹Program 1.4: Learning Networks in 2009-10 has ceased and has been replaced with Program 1.4: Learning and Teaching Academic Standards, and Program 1.5: Engagement in 2010-11.

Contributions to Outcome 1

Program 1.1: Grants Scheme

Program 1.1 objective

Support identified higher education priorities to bring about strategic and systemic change to enhance learning and teaching.

The program is designed to addresses the following objectives:

- Promote and support strategic change in higher education institutions for the enhancement of learning and teaching, including curriculum development and assessment.
- Raise the profile and encourage recognition of the fundamental importance of teaching in higher education institutions and in the general community.
- Foster and acknowledge excellent teaching in higher education.
- Develop effective mechanisms for the identification, development, dissemination and embedding of good individual and institutional practice in learning and teaching in Australian higher education.

Program 1.1 expenses

Reduction in resourcing to ALTC in 2011-12 and forward years has meant there is corresponding reductions in expenses for the Grants Scheme.

	2009-10 Revised budget	2010-11 Budget	2011-12 Forward year 1	2012-13 Forward year 2	2013-14 Forward year 3
(’000)					
Annual departmental expenses:					
Grants Scheme	15,190	15,203	12,353	12,765	13,234
Total program expenses	15,190	15,203	12,353	12,765	13,234

Program 1.1 Deliverables

The deliverables for the program are the number of grant applications received, number of proposals funded, and the number of projects completed.

	2009-10 Revised budget	2010-11 Budget	2011-12 Forward year 1	2012-13 Forward year 2	2013-14 Forward year 3
Deliverables					
Projects Funded	53	52	43	45	47
Successfully Completed Projects	58	50	50	50	50

Program 1.1 Key Performance Indicators

Three key performance indicators have been selected to demonstrate the performance of the Grants Scheme for the forward estimates period.

Activity KPI:

This indicator will assess the recognition of the fundamental importance of learning and teaching in higher education and the engagement of institutions with issues of learning and teaching.

Target: All eligible institutions will have submitted applications under this program by end of 2012.

Coverage KPIs:

This indicator demonstrates the potential for the program to contribute to the identification, development, dissemination and embedding of good individual and institutional practice in learning and teaching in Australian higher education.

Target: (i) All eligible institutions will be involved in at least one project as an active participant; and (ii) 80 per cent of eligible institutions will have been a lead institution on at least two projects and involved in at least three other projects by end of 2012.

Quality KPIs:

This indicator addresses three elements for systemic change, collaboration and dissemination of outcomes from projects.

Target: (i) 80 per cent of the projects will have involved at least two institutions; and (ii) 30 per cent of projects funded will build on other ALTC funded projects or will take the findings of ALTC's or predecessor bodies' projects into consideration in the design of the project.

Program 1.2: Fellowship Scheme

Program 1.2 objective

Support the development and expertise of leading educators and community of scholars for the future of higher education learning and teaching.

The program is designed to address the following objectives:

- Raise the profile and encourage recognition of the fundamental importance of teaching in higher education institutions and in the general community.
- Foster and acknowledge excellent teaching in higher education.
- Develop effective mechanisms for the identification, development, dissemination and embedding of good individual and institutional practice in learning and teaching in Australian higher education.
- Develop and support reciprocal national and international arrangements for the purpose of sharing and benchmarking learning and teaching processes.

ALTC Budget Statements – Outcomes & performance

Program 1.2 expenses

Reduction in resourcing to ALTC in 2011-12 and forward years has meant there is corresponding reductions in expenses for the Fellowship Scheme.

	2009-10 Revised budget	2010-11 Budget	2011-12 Forward year 1	2012-13 Forward year 2	2013-14 Forward year 3
(’000)					
Annual departmental expenses:					
Fellowship Scheme	3,383	3,221	2,617	2,705	2,804
Total program expenses	3,383	3,221	2,617	2,705	2,804

Program 1.2 Deliverables

The deliverables for the program are the number of fellowships appointed and the number of fellowships completed.

	2009-10 Revised budget	2010-11 Budget	2011-12 Forward year 1	2012-13 Forward year 2	2013-14 Forward year 3
Deliverables					
Fellows appointed	9	8	7	7	7
Fellowships completed	10	9	8	7	7

Program 1.2 Key Performance Indicators

Two key performance indicators have been selected to demonstrate the performance of the Fellowships Scheme for the forward estimate period.

Activity KPI:

This indicator is chosen as a way of assessing the recognition of the fundamental importance of learning and teaching in higher education. Fellows engage with colleagues nationally and internationally.

Target: (i) Fellows will support a minimum of fifteen national events for colleagues per annum; and (ii) a minimum of three international visitors per annum will be hosted by the Fellows by end of 2012.

Coverage KPIs:

This indicator addresses the dissemination and embedding of good practice.

Target: (i) all Fellows will disseminate their work through presentations at national or international conferences; and (ii) at least 50 per cent of eligible institutions will have been involved in at least one Fellowship by end of 2012.

Program 1.3: Awards Scheme

Program 1.3 objective

Foster and acknowledge excellence in higher education teaching through recognition of significant achievements by individuals, programs and teams.

Program 1.3 expenses

Reduction in resourcing to ALTC in 2011-12 and forward years has meant there is corresponding reduction in expenses for the Awards Scheme.

	2009-10 Revised budget	2010-11 Budget	2011-12 Forward year 1	2012-13 Forward year 2	2013-14 Forward year 3
(’000)					
Annual departmental expenses:					
Awards Scheme	5,006	4,768	3,873	4,002	4,149
Total program expenses	5,006	4,768	3,873	4,002	4,149

Program 1.3 Key Performance Indicators

Two key performance indicators have been selected to demonstrate the performance of the Grants Scheme for the forward estimate period.

Activity KPI:

This indicator is chosen as a way of assessing the recognition of the fundamental importance of learning and teaching in higher education and the engagement of institutions in fostering excellent teaching.

Target: All eligible institutions will have submitted nominations under this program by end of 2012.

Coverage KPIs:

This indicator demonstrates both the acknowledgement of excellent teaching and ancillary programs supporting students and the recognition of award recipients.

Target: (i) 80 per cent of eligible institutions will have won more than thirty awards or citations; and 90 per cent of eligible institutions will attend award ceremonies in the program year by end of 2012.

Program 1.4: Learning and Teaching Academic Standards

Program 1.4 objective

The ALTC is facilitating and coordinating the work of discipline communities to define the learning and teaching academic standards that will form one of the elements of the newly established Higher Education Standards Framework. The Tertiary Education Quality and Standards Agency (TEQSA) will use these standards in the context of the new quality and regulatory arrangements for higher education.

The program has the following specific objectives:

- Engagement of discipline communities and institutions in the standards setting agenda.
- Define the appropriate level of detail and specificity for program/degree learning outcomes on a discipline basis within the parameters defined by the Australian Qualifications Framework.
- Articulate the relationships between program/degree level core learning outcomes and existing professional or academic accreditation standards and express that relationship in an academic standards framework.
- Develop a draft set of core learning outcomes in specified disciplines as a demonstration.
- Create a repository of peer reviewed resources for reference by both TEQSA and institutions in developing their processes further.
- Provide advice on sustainability of processes for the national standard setting agenda.

Program 1.4

expenses

The 2009-10 funding represents the allocation of \$5.6 million funding for the discontinued program “Learning Networks” and \$2.0 million from DEEWR for the “Learning and Teaching Academic Standards”. Funding allocation for the program for forward years is indicative only and may change as government and organisational priorities change.

('000)	2009-10 Revised budget	2010-11 Budget	2011-12 Forward year 1	2012-13 Forward year 2	2013-14 Forward year 3
Annual departmental expenses:					
Learning & Teaching Academic Standards	7,512	4,123	3,350	3,462	3,589
Total program expenses	7,512	4,123	3,350	3,462	3,589

Program 1.4 Deliverables

The key deliverable of the program would be a repository of evidence-based advice on curriculum and academic standards and a portal with links to international best practice. The validated repository of evidence is intended to serve as a set of benchmarks for institutional curriculum design and review practices. ALTC will promote and maintain the repository of standards and benchmarks as a core platform for disseminating best practice.

Program 1.4 Key Performance Indicators

The key performance indicators that will demonstrate the performance of the Standards Project across the period 2010 to 2012 are:

Target: Achievement of the project deliverables for (i) 6 discipline groups by end 2010; and (ii) a further 2 discipline groups by June 2011.

Program 1.5: Engagement

Program 1.5 objective

Foster collaborative connections and linkages with individuals, groups and organizations that are the beneficiaries of, participants in, or partners of ALTC activities.

Program 1.5 expenses

Funding allocation for the program for forward years is indicative only and may change as government and organisational priorities change.

	2009-10	2010-11	2011-12	2012-13	2013-14
(‘000)	Revised budget	Budget	Forward year 1	Forward year 2	Forward year 3
Annual departmental expenses:					
Engagement	-	2,320	1,884	1,947	2,019
Total program expenses	-	2,320	1,884	1,947	2,019

Program 1.5 Key Performance Indicators

The program will be evaluated in 2011-12 to assess how effective the engagement strategy has been in meeting ALTC’s objectives.

Section 3: Explanatory tables and budgeted financial statements

Section 3 presents explanatory tables and budgeted financial statements which provide a comprehensive snapshot of agency finances for the 2010-11 budget year. It explains how budget plans are incorporated into the financial statements and provides further details of the reconciliation between appropriations and program expenses, movements in administered funds, special accounts and government Indigenous expenditure.

3.1 EXPLANATORY TABLES

3.1.1 Movement of administered funds between years

ALTC does not receive administered funds and for this reason the Table 3.1.1 is not presented.

3.1.2 Special Accounts

ALTC has no special accounts and for this reason Table 3.1.2 is not presented.

3.1.3 Australian Government Indigenous Expenditure

The 2010-11 Australian Government Indigenous Statement is not applicable because ALTC has no Indigenous specific expenses. For this reason Table 3.1.3 is not presented.

3.2 BUDGETED FINANCIAL STATEMENTS

3.2.1 Differences in agency resourcing and financial statements

There are no differences between the resource information presented in the Budget Papers and the PB Statements.

3.2.2 Analysis of budgeted financial statements

An analysis of ALTC's budgeted financial statements is provided below.

ALTC Budget Statements – Budgeted financial statements

Income Statement

The ALTC is budgeting for a break even operating result for 2010-11. Total income and expenses are estimated to be \$29.6 million in 2010-11, a decrease of \$1.5 million.

In 2011-12, the revenue from government is reduced significantly by \$5.3 million from 2010-11. ALTC has budgeted for breakeven operating result in 2011-12 and for the forward estimates period. Consequently, significant reductions are budgeted in employee benefits and supplier costs, and to a lesser degree to grants, awards and scholarships.

Balance Sheet

There are no significant movements in the balance sheet items.

3.2.3 Budgeted financial statements tables

**Table 3.2.1 Comprehensive Income Statement (Showing Net Cost of Services)
(for the period ended 30 June)**

	Estimated actual 2009-10 \$'000	Budget estimate 2010-11 \$'000	Forward estimate 2011-12 \$'000	Forward estimate 2012-13 \$'000	Forward estimate 2013-14 \$'000
EXPENSES					
Employee benefits	3,985	3,694	3,100	3,193	3,289
Supplier expenses	5,850	5,423	4,400	4,000	3,800
Grants	20,853	20,090	16,182	17,317	18,351
Depreciation and amortisation	397	427	395	372	355
Write-down and impairment of assets	6	-	-	-	-
Total expenses	31,091	29,634	24,077	24,882	25,795
LESS:					
OWN-SOURCE INCOME					
Revenue					
Interest	780	800	500	550	550
Total revenue	780	800	500	550	550
Total own-source income	780	800	500	550	550
Net cost of (contribution by) services	30,311	28,834	23,577	24,332	25,245
Revenue from Government	30,311	28,834	23,577	24,332	25,245
Surplus (Deficit)	-	-	-	-	-
Surplus (Deficit) attributable to the Australian Government	-	-	-	-	-

Prepared on Australian Accounting Standards basis

ALTC Budget Statements – Budgeted financial statements

Table 3.2.2: Budgeted departmental balance sheet (as at 30 June)

	Estimated actual 2009-10 \$'000	Budget estimate 2010-11 \$'000	Forward estimate 2011-12 \$'000	Forward estimate 2012-13 \$'000	Forward estimate 2013-14 \$'000
ASSETS					
Financial assets					
Cash and equivalents	14,419	15,139	15,578	16,341	16,341
Trade and other receivables	910	910	910	910	910
Investments accounted for under the equity method	-	-	-	-	-
Other investments	-	-	-	-	-
Tax assets	303	303	303	303	303
Other	402	402	402	402	402
Total financial assets	16,034	16,754	17,193	17,956	17,956
Non-financial assets					
Land and buildings	-	-	-	-	-
Property, plant and equipment	2,309	2,235	2,408	2,360	2,321
Investment properties	-	-	-	-	-
Intangibles	142	91	130	105	89
Inventories	-	-	-	-	-
Other	-	-	-	-	-
Total non-financial assets	2,451	2,326	2,538	2,465	2,410
Assets held for sale	-	-	-	-	-
Total assets	18,485	19,080	19,731	20,421	20,366
LIABILITIES					
Payables					
Suppliers	466	466	466	466	466
Grants	727	1,195	1,568	1,927	2,286
Dividends	-	-	-	-	-
Other	57	57	57	57	57
Total payables	1,250	1,718	2,091	2,450	2,809
Interest bearing liabilities					
Loans					
Leases					
Deposits					
Other					
Total interest bearing liabilities	-	-	-	-	-
Provisions					
Employee provisions	49	49	49	49	49
Other	-	127	405	736	322
Total provisions	49	176	454	785	371
Liabilities included in disposal groups held for sale	-	-	-	-	-
Total liabilities	1,299	1,894	2,545	3,235	3,180
Net assets	17,186	17,186	17,186	17,186	17,186

Prepared on Australian Accounting Standards basis

ALTC Budget Statements – Budgeted financial statements

Table 3.2.2: Budgeted departmental balance sheet (as at 30 June) (continued)

	Estimated actual 2009-10 \$'000	Budget estimate 2010-11 \$'000	Forward estimate 2011-12 \$'000	Forward estimate 2012-13 \$'000	Forward estimate 2013-14 \$'000
EQUITY*					
Parent entity interest					
Contributed equity	-	-	-	-	-
Reserves	11,431	11,431	11,431	11,431	11,431
Retained surplus (accumulated deficit)	- 5,755	- 5,755	- 5,755	- 5,755	- 5,755
Total parent entity interest	17,186	17,186	17,186	17,186	17,186
Attributed to Non-Controlling Interest*					
Contributed equity	-	-	-	-	-
Reserves	-	-	-	-	-
Retained earnings	-	-	-	-	-
Total minority interest	-	-	-	-	-
Total equity	17,186	17,186	17,186	17,186	17,186

* 'Equity' is the residual interest in assets after deduction of liabilities.
Prepared on Australian Accounting Standards basis

Table 3.2.3: Departmental statement of changes in equity — summary of movement (Budget year 2010-11)

	Retained earnings	Asset revaluation reserve	Other reserves	Contributed equity/capital	Total equity
	\$'000	\$'000	\$'000	\$'000	\$'000
Opening balance as at 1 July 2010					
Balance carried forward from previous period	5,755	-	11,431	-	17,186
Adjustment for changes in accounting policies	-	-	-	-	-
Adjusted opening balance	5,755	-	11,431	-	17,186
Comprehensive income					
Comprehensive income recognised directly in equity:					
Gain/loss on revaluation of property					
Sub-total comprehensive income	-	-	-	-	-
Surplus (deficit) for the period					
Total comprehensive income recognised directly in equity	-	-	-	-	-
Transactions with owners					
<i>Distributions to owners</i>					
Returns on capital					
Dividends					
Returns of capital					
Restructuring					
Other					
<i>Contributions by owners</i>					
Appropriation (equity injection)					
Appropriation (departmental capital budget)					
Other					
Sub-total transactions with owners	-	-	-	-	-
Transfers between equity components	-	-	-	-	-
Estimated closing balance as at 30 June 2011	5,755	-	11,431	-	17,186

Prepared on Australian Accounting Standards basis

ALTC Budget Statements – Budgeted financial statements

**Table 3.2.4: Budgeted departmental statement of cash flows
(for the period ended 30 June)**

	Estimated actual 2009-10 \$'000	Budget estimate 2010-11 \$'000	Forward estimate 2011-12 \$'000	Forward estimate 2012-13 \$'000	Forward estimate 2013-14 \$'000
OPERATING ACTIVITIES					
Cash received					
Goods and services	-	-	-	-	-
Appropriations	-	-	-	-	-
Interest	716	800	500	550	550
Dividends	-	-	-	-	-
Net GST received	-	-	-	-	-
Other	30,311	28,834	23,577	24,332	25,245
Total cash received	31,024	29,634	24,077	24,882	25,795
Cash used					
Employees	3,985	3,695	3,100	3,193	3,289
Suppliers	5,850	5,424	4,400	4,000	3,800
Grants	20,126	19,620	15,809	16,957	17,992
Borrowing costs	-	-	-	-	-
Net GST paid	-	-	-	-	-
Other	831	-127	-278	-331	414
Total cash used	30,788	28,612	23,031	23,819	25,495
Net cash from (used by) operating activities	236	1,022	1,046	1,063	300
INVESTING ACTIVITIES					
Cash received					
Proceeds from sales of property, plant and equipment	(6)	-	-	-	-
Proceeds from sales of financial instruments					
Investments					
Other					
Total cash received	(6)	-	-	-	-
Cash used					
Purchase of property, plant and equipment	1,314	302	607	300	300
Purchase of financial instruments	-	-	-	-	-
Investments	-	-	-	-	-
Other	757	-	-	-	-
Total cash used	2,071	302	607	300	300
Net cash from (used by) investing activities	(2,077)	(302)	(607)	(300)	(300)

Prepared on Australian Accounting Standards basis

ALTC Budget Statements – Budgeted financial statements

Table 3.2.4: Budgeted departmental statement of cash flows (for the period ended 30 June) (continued)

	Estimated actual 2009-10 \$'000	Budget estimate 2010-11 \$'000	Forward estimate 2011-12 \$'000	Forward estimate 2012-13 \$'000	Forward estimate 2013-14 \$'000
FINANCING ACTIVITIES					
Cash received					
Contributed equity					
Proceeds from issuing financial instruments					
Other					
Total cash received	-	-	-	-	-
Cash used					
Repayments of borrowings					
Dividends paid					
Other					
Total cash used	-	-	-	-	-
Net cash from (used by) financing activities	-	-	-	-	-
Net increase (decrease) in cash held	(1,843)	720	439	763	-
Cash and cash equivalents at the beginning of the reporting period	16,262	14,419	15,139	15,578	16,341
Effect of exchange rate movements on cash and cash equivalents at the beginning of reporting period	-	-	-	-	-
Cash and cash equivalents at the end of the reporting period	14,419	15,139	15,578	16,341	16,341

Prepared on Australian Accounting Standards basis

ALTC Budget Statements – Budgeted financial statements

Table 3.2.5: Departmental Capital Budget Statement

	Estimated actual 2009-10 \$'000	Budget estimate 2010-11 \$'000	Forward estimate 2011-12 \$'000	Forward estimate 2012-13 \$'000	Forward estimate 2013-14 \$'000
CAPITAL APPROPRIATIONS					
Capital budget - Bill 1 (DCB)					
Equity injections - Bill 2					
Loans - Bill 2					
Previous years' outputs - Bill 2					
Departmental capital - special appropriation (Dept only)					
Total capital appropriations	-	-	-	-	-
Total new capital appropriations					
Represented by:					
Purchase of non-financial assets					
Annual finance lease costs					
Other Items					
Total Items	-	-	-	-	-
PURCHASE OF NON-FINANCIAL ASSETS					
Funded by capital appropriations	-	-	-	-	-
Funded by capital appropriation - DCB ¹	-	-	-	-	-
Funded by finance leases	-	-	-	-	-
Funded internally from Departmental resources ²	1,314	302	607	300	300
TOTAL	1,314	302	607	300	300
RECONCILIATION OF CASH USED TO ACQUIRE ASSETS TO ASSET MOVEMENT TABLE					
Total purchases	1,314	302	607	300	300
less additions by finance lease	-	-	-	-	-
less additions by creditors / borrowings	-	-	-	-	-
plus borrowing / finance costs	-	-	-	-	-
plus Annual finance lease costs	-	-	-	-	-
less Gifted assets	-	-	-	-	-
less s32 / restructuring	-	-	-	-	-
Total cash used to acquire assets	1,314	302	607	300	300

Prepared on Australian Accounting Standards basis

ALTC Budget Statements – Budgeted financial statements

Table 3.2.6: Statement of Asset Movements (2010-11)

	Land	Buildings	Other property, plant and equipment	Intangibles	Total
	\$'000	\$'000	\$'000	\$'000	\$'000
As at 1 July 2010					
Gross book value	-	-	3,336	294	3,630
Accumulated depreciation/amortisation and impairment	-	-	1,028	152	1,180
Opening net book balance	-	-	2,307	142	2,450
CAPITAL ASSET ADDITIONS					
Estimated expenditure on new or replacement assets					
By purchase - donated funds	-	-	-	-	-
By purchase - other	-	-	302	-	302
By finance lease	-	-	-	-	-
Assets received as gifts/donations From acquisition of entities or operations (including restructuring)	-	-	-	-	-
Total additions	-	-	302	-	302
Other movements					
Assets held for sale or in a disposal group held for sale					
Depreciation/amortisation expense	-	-	(376)	(51)	(427)
Disposals #	-	-	-	-	-
From disposal of entities or operations (including restructuring)	-	-	-	-	-
Other	-	-	-	-	-
As at 30 June 2011					
Gross book value	-	-	3,638	294	3,932
Accumulated depreciation/amortisation and impairment	-	-	1,404	203	1,607
Closing net book balance	-	-	2,235	91	2,325

Proceeds may be returned to the OPA

Prepared on Australian Accounting Standards basis

Table 3.2.7: Schedule of budgeted income and expenses administered on behalf of Government (for the period ended 30 June)

ALTC has no budgeted income and expenses administered on behalf of the Government, and for this reason Table 3.2.7 is not presented.

Table 3.2.8: Schedule of budgeted assets and liabilities administered on behalf of Government (as at 30 June)

ALTC has no budgeted assets and liabilities administered on behalf of the Government, and for this reason Table 3.2.8 is not presented.

Table 3.2.9: Schedule of budgeted administered cash flows (for the period ended 30 June)

ALTC has no administered cash flows, and for this reason Table 3.2.9 is not presented.

Table 3.2.10: Schedule of Administered Capital Budget

ALTC has no administered capital budget, and for this reason Table 3.2.10 is not presented.

Table 3.2.11: Schedule of Asset Movements - Administered

ALTC has no administered assets, and for this reason Table 3.2.11 is not presented.

3.2.4 Notes to the financial statements

Accounting Policy

The budgeted financial statements for ALTC have been prepared for the Budget year, previous year and three forward years.

The financial statements have been prepared in accordance with Australian Equivalent of International Financial Reporting Standards (AEIFRS) and other authoritative pronouncements of the Australian Accounting Standards Board and the *Corporations Act 2001*.

The financial statements are prepared on an accrual basis and in accordance with historical cost convention. The accounting policies adopted that underpin these statements are consistent with those applied in 2009-10.

ALTC Budget Statements – Budgeted financial statements

Budgeted Income Statement

This statement provides a picture of the expected financial results for ALTC by identifying full accrual expenses and revenues. This highlights whether ALTC is operating at a sustainable level.

Budgeted Balance Sheet

This statement shows the financial position of ALTC. It enables decision-makers to track the management of the agency's assets and liabilities.

The reserves in the Equity section of the statement represent an estimate of the contractual obligations ALTC has at the end of each financial year that do not satisfy the accounting standard's recognition criteria as a liability. ALTC enters into funding agreements with grant recipients that link the outflow of grant funds to the completion of specified milestone events. These agreements have durations of two to three years and cannot be recognised as a liability under accounting standards until the milestone events have been delivered and verified. The reserve recognises that ALTC enters into financial obligations in one period that will be settled in future periods and that these future financial obligations form the majority of ALTC's retained surplus at the end of each budget and estimate period.

Budgeted Statement of Cash Flows

This statement provides information on the extent and nature of cash flows by categorising them into cash flows from operating activities, investing activities and financing activities.

Budgeted Statement of Changes in Equity

This statement shows that no changes are expected to the components of equity for the 2009-10 budget year.

Statement of Asset Movements

This statement shows the expected changes in asset classes for the 2009-10 budget year.