Australian Building and Construction Commission

Entity resources and planned performance

Australian Building and Construction Commission

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Australian Building and Construction Commission

## Section 1: Entity overview and resources

### 1.1 Strategic direction statement

The Australian Building and Construction Commission (ABCC) was re-established by the *Building and Construction Industry (Improving Productivity) Act 2016* (BCIIP Act) and commenced operations on 2 December 2016.

The purpose of the ABCC is to promote understanding and enforce compliance with Australia’s workplace laws in the building and construction industry.

This purpose is in accordance with the agency’s responsibilities under the BCIIP Act to ensure that building work is fair, efficient and productive, for the benefit of the industry and the economy as a whole.

The ABCC’s main functions are to:

* provide information and resources that promote understanding and compliance
* advise and assist everyone to understand their rights and obligations
* impartially monitor and assess compliance
* use the full range of enforcement options to address non-compliance, and
* promote an impartial, flexible and high achieving agency that is focused on positive outcomes in the industry.

### 1.2 Entity resource statement

Table 1.1 shows the total funding from all sources available to the entity for its operations and to deliver programs and services on behalf of the Government.

The table summarises how resources will be applied by outcome (government strategic policy objectives) and by administered (on behalf of the Government or the public) and departmental (for the entity’s operations) classification.

For more detailed information on special accounts and special appropriations, please refer to *Budget Paper No. 4 – Agency Resourcing*.

Information in this table is presented on a resourcing (that is, appropriations/cash available) basis, whilst the ‘Budgeted expenses by Outcome’ tables in Section 2 and the financial statements in Section 3 are presented on an accrual basis.

Table 1.1: Australian Building and Construction Commission resource statement — Budget estimates for 2019–20 as at Budget April 2019

|  |  |  |
| --- | --- | --- |
|   | *2018–19 (a) Estimated actual $'000* | 2019–20 Estimate$'000 |
| **Departmental** |  |   |
| Annual appropriations—ordinary annual services (b) |  |   |
| Prior year appropriations available | *43,602*  | 43,083  |
| Departmental appropriation (c) | *32,280*  | 33,162  |
| s74 Retained revenue receipts (d) | *370*  | 370  |
| Departmental capital budget (e) | *441*  | 440  |
| Total departmental annual appropriations | *76,693*  | 77,055  |
| ***Total departmental resourcing*** | ***76,693***  | **77,055**  |
| **Total resourcing for Australian Building and Construction Commission** | ***76,693***  | **77,055**  |
|   |  |   |
|   | *2018–19*  | 2019–20 |
| **Average staffing level (number)** | *155*  | 162  |

Prepared on a resourcing (that is, appropriations available) basis.

Please note: All figures shown above are GST exclusive — these may not match figures in the cash flow statement.

1. Annual appropriation amounts appearing for 2018–19 do not include the Appropriation Bills (No. 3) and (No. 4) 2018–2019, as they had not been enacted at the time of publication.
2. Appropriation Bill (No. 1) 2019–20.
3. Excludes departmental capital budget (DCB).
4. Estimated retained revenue receipts under section 74 of the PGPA Act.
5. Departmental capital budgets are not separately identified in Appropriation Bill (No.1) and form part of ordinary annual services items. Please refer to Table 3.5 for further details. For accounting purposes, this amount has been designated as a 'contribution by owner'.

### 1.3 Budget measures

Budget measures in Part 1 relating to the Australian Building and Construction Commission are detailed in Budget Paper No. 2 and are summarised below.

Table 1.2: Entity 2019–20 Budget measures

ABCC has no measures announced since the 2018–19 MYEFO. For this reason, Part 1 of Table 1.2 is not presented.

Part 2: Other measures not previously reported in a portfolio statement

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
|   | Program | 2018–19$'000 | 2019–20$'000 | 2020–21$'000 | 2021–22$'000 | 2022–23$'000 |
| **Expense measures (if applicable)** |  |   |  |   |  |   |
| Australian Building and Construction Commission — additional resources | 1.1 |   |  |   |  |   |
| Departmental expenses |  |  -  |  902  |  910  |  917  |  924  |
| **Total**  |  |  **-**  |  **902**  |  **910**  |  **917**  |  **924**  |
| **Total expense measures** |  |   |  |   |  |   |
| Departmental |  |  -  |  902  |  910  |  917  |  924  |
| **Total** |  |  **-**  |  **902**  |  **910**  |  **917**  |  **924**  |

Prepared on a Government Finance Statistics (fiscal) basis. Figures displayed as a negative (-) represent a decrease in funds and a positive (+) represent an increase in funds.

## Section 2: Outcomes and planned performance

Government outcomes are the intended results, impacts or consequences of actions by the Government on the Australian community. Commonwealth programs are the primary vehicle by which government entities achieve the intended results of their outcome statements. Entities are required to identify the programs which contribute to government outcomes over the Budget and forward years.

Each outcome is described below together with its related programs. The following provides detailed information on expenses for each outcome and program, further broken down by funding source.

**Note:**

Performance reporting requirements in the Portfolio Budget Statements are part of the enhanced Commonwealth performance framework established by the *Public Governance, Performance and Accountability Act 2013*. It is anticipated that the performance criteria described in Portfolio Budget Statements will be read with broader information provided in an entity’s corporate plans and annual performance statements – included in Annual Reports - to provide an entity’s complete performance story.

The most recent corporate plan for Australian Building and Construction Commission can be found at: https://www.abcc.gov.au/about/plans-and-reports/our-corporate-plan.

The most recent annual performance statement can be found at: <https://www.abcc.gov.au/about/plans-and-reports/annual-reports/abcc-annual-report-2017-18>.

|  |
| --- |
| Outcome 1: Enforce workplace relations law in the building and construction industry and ensure compliance with those laws by all participants in the building and construction industry through the provision of education, assistance and advice. |

### 2.1 Budgeted expenses and performance for Outcome

##### Budgeted expenses for Outcome 1

This table shows how much the entity intends to spend (on an accrual basis) on achieving the outcome, broken down by program, as well as by Administered and Departmental funding sources.

Table 2.1.1: Budgeted expenses for Outcome 1

|  |
| --- |
| **Outcome 1: Enforce workplace relations laws in the building and construction industry and ensure compliance with those laws by all participants in the building and construction industry through the provision of education, assistance and advice.** |
|  | 2018–19 Estimated actual$'000 | 2019–20Budget$'000 | 2020–21 Forward estimate$'000 | 2021–22 Forward estimate$'000 | 2022–23Forward estimate$'000 |
| **Program 1.1: Education, compliance and enforcement** |
| Departmental expenses |  |   |  |  |  |
| Departmental appropriation | 32,280  | 33,162  | 33,903  | 34,725  | 35,249  |
| s74 Retained revenue receipts (a) | 370  | 370  | 370  | 370  | 370  |
| Expenses not requiring appropriation in the Budget year (b) | 1,340  | 1,340  | 1,219  | 1,099  | 1,099  |
| **Departmental total** | 33,990  | 34,872  | 35,492  | 36,194  | 36,718  |
| **Total expenses for program 1.1** | **33,990**  | **34,872**  | **35,492**  | **36,194**  | **36,718**  |
| **Outcome 1 Totals by appropriation type** |
| Departmental expenses |  |   |  |  |  |
| Departmental appropriation | 32,280  | 33,162  | 33,903  | 34,725  | 35,249  |
| s74 Retained revenue receipts (a) | 370  | 370  | 370  | 370  | 370  |
| Expenses not requiring appropriation in the Budget year (b) | 1,340  | 1,340  | 1,219  | 1,099  | 1,099  |
| **Departmental total** | 33,990  | 34,872  | 35,492  | 36,194  | 36,718  |
| **Total expenses for Outcome 1** | **33,990**  | **34,872**  | **35,492**  | **36,194**  | **36,718**  |
|  |  |  |  |  |  |
|   | 2018–19  | 2019–20 |  |  |  |
| **Average staffing level (number)** | 155  | 162  |  |  |  |

1. Estimated expenses incurred in relation to receipts retained under section 74 of the PGPA Act.
2. Expenses not requiring appropriation in the Budget year are made up of depreciation expenses, amortisation expenses, make good expenses, audit fees.

Note: Departmental appropriation splits and totals are indicative estimates and may change in the course of the budget year as government priorities change.

Table 2.1.2: Performance criteria for Outcome 1

Table 2.1.2 below details the performance criteria for each program associated with Outcome 1. It also summarises how each program is delivered and where 2019–20 Budget measures have created new programs or materially changed existing programs.

| Outcome 1 — Enforce workplace relations laws in the building and construction industry and ensure compliance with those laws by all participants in the building and construction industry through the provision of education, assistance and advice. |
| --- |
| **Program 1.1** — **Education, compliance and enforcement**To educate building industry participants in order to promote compliance with workplace laws. |
| **Purposes**  | The purpose of the ABCC is to promote understanding and enforce compliance with Australia’s workplace laws in the building and construction industry. This purpose is in accordance with its responsibilities under the *Building and Construction Industry (Improving Productivity) Act 2016*, to ensure that building work is fair, efficient and productive, for the benefit of the industry and the economy as a whole. |
| **Delivery** | * Provide information and resources that promote understanding and compliance.
* Advise and assist everyone to understand their rights and obligations.
* Impartially monitor and assess compliance.
* Use the full range of enforcement options to address non-compliance.
* Promote an impartial, flexible and high achieving agency that is focused on positive outcomes in the industry.
 |
| **Performance information** |
| **Year** | **Performance criteria** (a) | **Targets** |
| 2018–19  | Surveyed stakeholders indicate that tools and resources provided by ABCC have improved their understanding of workplace rights and responsibilities. | 75%**Assessment**:On track. |
| Number of formal presentations delivered to stakeholders. | 150**Assessment**:On track. |
| Surveyed stakeholders are satisfied or highly satisfied with the quality and timeliness of advice and assistance provided. | 80%**Assessment**:On track. |
| Number of activities to improve compliance with designated building laws and the Building Codes. | 450**Assessment**:On track. |
| Average time taken to commence civil penalty proceeding. | <12 months**Assessment**:On track. |
| 2019–20 | Surveyed stakeholders indicate that tools and resources provided by ABCC have improved their understanding of workplace rights and responsibilities. | 80% |
| Number of formal presentations delivered to stakeholders. | 175 |
|  |  |  |
|  | Surveyed stakeholders are satisfied or highly satisfied with the quality and timeliness of advice and assistance provided. | 80%  |
| Number of activities to improve compliance with designated building laws and the Building Codes. | 450 |
| Average time taken to commence civil penalty proceeding. | <12 months |
| 2020–21 and beyond | As per 2019–20. | As per 2019–20. |
| **Material changes to Program 1.1 resulting from the following measures:** Nil |

## Section 3: Budgeted financial statements

Section 3 presents budgeted financial statements which provide a comprehensive snapshot of entity finances for the 2019–20 budget year, including the impact of budget measures and resourcing on financial statements.

### 3.1 Budgeted financial statements

#### 3.1.1 Differences between entity resourcing and financial statements

The ABCC has nil difference to report.

The Agency Resource Statement (Table 1.1) details the total appropriation available to an agency from all sources. For departmental operating appropriations (outputs) this includes carry-forward amounts as well as amounts appropriated at Budget. As agencies incur and are funded for future liabilities and employee entitlements, the total amount of departmental operating appropriation available to an agency is unlikely to be fully utilised in the Budget year. The difference between the agency resource statement and the sum of all payments made at the departmental outputs level is the expected carry-forward amount of resources for the 2019–20 Budget year, including amounts related to meeting future employee entitlement obligations.

#### 3.1.2 Explanatory notes and analysis of budgeted financial statements

The Australian Building and Construction Commission is budgeting for an operating loss equal to the unappropriated depreciation and amortisation expense of $1.3 million for the 2019–20 financial year.

Total revenues are estimated to be $33.6 million and total expenses $34.9 million.

Total assets at the end of the 2019–20 financial year are estimated to be $48.6 million. The majority of the assets represent receivables (appropriations receivable) and property fit outs. Asset acquisitions are planned in Information Technology equipment and systems.

Total liabilities for 2019–20 are estimated at $5.6 million. The largest liability item is accrued employee entitlements.

### 3.2. Budgeted financial statements tables

Table 3.1: Comprehensive income statement (showing net cost of services) for the period ended 30 June

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2018–19 Estimated actual$'000 | 2019–20Budget$'000 | 2020–21 Forward estimate$'000 | 2021–22 Forward estimate$'000 | 2022–23Forward estimate$'000 |
| **EXPENSES** |  |  |  |  |  |
| Employee benefits | 18,936  | 19,981  | 20,147  | 20,667  | 20,674  |
| Suppliers | 13,749  | 13,586  | 14,161  | 14,463  | 14,980  |
| Depreciation and amortisation (a) | 1,305  | 1,305  | 1,184  | 1,064  | 1,064  |
| **Total expenses** | **33,990**  | **34,872**  | **35,492**  | **36,194**  | **36,718**  |
| **LESS:**  |  |  |  |  |  |
| **OWN-SOURCE INCOME** |  |  |  |  |  |
| **Own-source revenue** |  |  |  |  |  |
| Other | 405  | 405  | 405  | 405  | 405  |
| **Total own-source revenue** | **405**  | **405**  | **405**  | **405**  | **405**  |
| **Total own-source income** | **405**  | **405**  | **405**  | **405**  | **405**  |
| **Net (cost of)/contribution by services** | **(33,585)** | **(34,467)** | **(35,087)** | **(35,789)** | **(36,313)** |
| Revenue from Government | 32,280  | 33,162  | 33,903  | 34,725  | 35,249  |
| **Surplus/(deficit) attributable to the Australian Government** | **(1,305)** | **(1,305)** | **(1,184)** | **(1,064)** | **(1,064)** |
| **OTHER COMPREHENSIVE INCOME** |  |  |  |  |  |
| Changes in asset revaluation surplus | -  | **-**  | **-**  | **-**  | **-**  |
| **Total other comprehensive income**  | **-**  | **-**  | **-**  | **-**  | **-**  |
| **Total comprehensive income/(loss)** | **(1,305)** | **(1,305)** | **(1,184)** | **(1,064)** | **(1,064)** |
| **Total comprehensive income/(loss) attributable to the Australian Government** | **(1,305)** | **(1,305)** | **(1,184)** | **(1,064)** | **(1,064)** |
|  |  |  |  |  |  |
| **Note: Impact of net cash appropriation arrangements** |   |   |   |
|  | 2018–19 $'000 | 2019–20$'000 | 2020–21$'000 | 2021–22$'000 | 2022–23$'000 |
| **Total comprehensive income/(loss) excluding depreciation/amortisation expenses previously funded through revenue appropriations** | **-**  | **-**  | **-**  | **-**  | **-**  |
| less depreciation/amortisation expenses previously funded through revenue appropriations (a) | 1,305  | 1,305  | 1,184  | 1,064  | 1,064  |
| **Total comprehensive income/(loss) —as per the statement of comprehensive income** | **(1,305)** | **(1,305)** | **(1,184)** | **(1,064)** | **(1,064)** |

1. From 2010–11, the Government introduced net cash appropriation arrangements where Bill 1 revenue appropriations for the depreciation/amortisation expenses of non-corporate Commonwealth entities (and select corporate Commonwealth entities) were replaced with a separate capital budget (the Departmental Capital Budget, or DCB) provided through Bill 1 equity appropriations. For information regarding DCBs, please refer to Table 3.5 Departmental Capital Budget Statement.

Prepared on Australian Accounting Standards basis.

Table 3.2: Budgeted departmental balance sheet (as at 30 June)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2018–19 Estimated actual$'000 | 2019–20Budget$'000 | 2020–21 Forward estimate$'000 | 2021–22 Forward estimate$'000 | 2022–23Forward estimate$'000 |
| **ASSETS** |  |   |  |  |  |
| **Financial assets** |  |   |  |  |  |
| Cash and cash equivalents | 301 | 301 | 301 | 301 | 301 |
| Trade and other receivables | 42,952 | 42,642 | 41,935 | 41,717 | 41,617 |
| ***Total financial assets*** |  **43,253**  |  ***42,943***  |  ***42,236***  |  ***42,018***  |  ***41,918***  |
| **Non-financial assets** |  |   |  |  |  |
| Land and buildings | 4,558 | 3,402 | 3,360 | 3,051 | 2,142 |
| Property, plant and equipment | 556 | 482 | 518 | 458 | 884 |
| Intangibles | 825 | 1,500 | 1,472 | 1,441 | 1,410 |
| Other non-financial assets | 288 | 288 | 288 | 288 | 288 |
| ***Total non-financial assets*** |  **6,227**  |  ***5,672***  |  ***5,638***  |  ***5,238***  |  ***4,724***  |
| **Total assets** |  **49,480**  |  **48,615**  |  **47,874**  |  **47,256**  |  **46,642**  |
| **LIABILITIES** |  |   |  |  |  |
| **Payables** |  |   |  |  |  |
| Suppliers | 803 | 803 | 803 | 803 | 803 |
| Other payables | 849 | 849 | 849 | 849 | 849 |
| ***Total payables*** |  **1,652**  |  ***1,652***  |  ***1,652***  |  ***1,652***  |  ***1,652***  |
| **Provisions** |  |   |  |  |  |
| Employee provisions | 3,831 | 3,831 | 3,831 | 3,831 | 3,831 |
| Other provisions | 69 | 69 | 69 | 69 | 69 |
| ***Total provisions*** |  **3,900**  |  ***3,900***  |  ***3,900***  |  ***3,900***  |  ***3,900***  |
| **Total liabilities** |  **5,552**  |  **5,552**  |  **5,552**  |  **5,552**  |  **5,552**  |
| **Net assets** |  **43,928**  |  **43,063**  |  **42,322**  |  **41,704**  |  **41,090**  |
| **EQUITY\*** |  |   |  |  |  |
| **Parent entity interest** |  |   |  |  |  |
| Contributed equity | 5,964  | 6,404  | 6,847  | 7,293  | 7,743  |
| Reserves | -  | -  | -  | -  | -  |
| Retained surplus (accumulated deficit) | 37,964  | 36,659  | 35,475  | 34,411  | 33,347  |
| ***Total parent entity interest*** |  **43,928**  |  **43,063**  |  **42,322**  |  **41,704**  |  **41,090**  |
| **Total equity** |  **43,928**  |  **43,063**  |  **42,322**  |  **41,704**  |  **41,090**  |

\*Equity is the residual interest in assets after deduction of liabilities.

Prepared on Australian Accounting Standards basis.

Table 3.3: Departmental statement of changes in equity—summary of movement (Budget year 2019–20)

|  |  |  |  |
| --- | --- | --- | --- |
|   | Retainedearnings$'000 | Contributedequity/capital$'000 | Totalequity $'000 |
| **Opening balance as at 1 July 2019** |  |  |  |
| Balance carried forward from previous period | 37,964  | 5,964  | 43,928  |
| ***Adjusted opening balance*** | ***37,964***  | ***5,964***  | ***43,928***  |
| **Comprehensive income** |  |  |  |
| Surplus/(deficit) for the period | (1,305) |  | (1,305) |
| ***Total comprehensive income*** | ***(1,305)*** | ***-***  | ***(1,305)*** |
| of which: |  |  |  |
| Attributable to the Australian Government | (1,305) | -  | (1,305) |
| **Transactions with owners** |  |  |  |
| ***Contributions by owners*** |  |  |  |
| Departmental Capital Budget (DCB) | -  | 440  | 440  |
| ***Sub-total transactions with owners*** | ***-***  | ***440***  | ***440***  |
| **Estimated closing balance as at 30 June 2020** | **36,659**  | **6,404**  | **43,063**  |
| Less: non-controlling interests |   |   | -  |
| **Closing balance attributable to the Australian Government** | **36,659**  | **6,404**  | **43,063**  |

Prepared on Australian Accounting Standards basis.

Table 3.4: Budgeted departmental statement of cash flows (for the period ended 30 June)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2018–19 Estimated actual$'000 | 2019–20Budget$'000 | 2020–21 Forward estimate$'000 | 2021–22 Forward estimate$'000 | 2022–23Forward estimate$'000 |
| **OPERATING ACTIVITIES** |  |   |  |  |  |
| **Cash received** |  |   |  |  |  |
| Appropriations | 32,799  | 33,472  | 34,610  | 34,943  | 35,349  |
| Net GST received | 1,371  | 1,355  | 1,413  | 1,443  | 1,495  |
| Other  | 370  | 370  | 370  | 370  | 370  |
| ***Total cash received*** | ***34,540***  | ***35,197***  | ***36,393***  | ***36,756***  | ***37,214***  |
| **Cash used** |  |   |  |  |  |
| Employees | 18,936  | 19,981  | 20,147  | 20,667  | 20,674  |
| Suppliers | 13,714  | 13,551  | 14,126  | 14,428  | 14,945  |
| Net GST paid | 1,371  | 1,355  | 1,413  | 1,443  | 1,495  |
| ***Total cash used*** | ***34,021***  | ***34,887***  | ***35,686***  | ***36,538***  | ***37,114***  |
| **Net cash from/(used by) operating activities** | **519**  | **310**  | **707**  | **218**  | **100**  |
| **INVESTING ACTIVITIES** |  |   |  |  |  |
| **Cash received** |  |   |  |  |  |
| Other | -  | -  | -  | -  | -  |
| ***Total cash received*** | ***-***  | ***-***  | ***-***  | ***-***  | ***-***  |
| **Cash used** |  |   |  |  |  |
| Purchase of property, plant and equipment and intangibles | 960  | 750  | 1,150  | 664  | 550  |
| ***Total cash used*** | ***960***  | ***750***  | ***1,150***  | ***664***  | ***550***  |
| **Net cash from/(used by) investing activities** | **(960)** | **(750)** | **(1,150)** | **(664)** | **(550)** |
| **FINANCING ACTIVITIES** |  |   |  |  |  |
| **Cash received** |  |   |  |  |  |
| Contributed equity | 441  | 440  | 443  | 446  | 450  |
| ***Total cash received*** | ***441***  | ***440***  | ***443***  | ***446***  | ***450***  |
| **Cash used** |  |   |  |  |  |
| Other | -  | -  | -  | -  | -  |
| ***Total cash used*** | ***-***  | ***-***  | ***-***  | ***-***  | ***-***  |
| **Net cash from/(used by) financing activities** | **441**  | **440**  | **443**  | **446**  | **450**  |
| **Net increase/(decrease) in cash held** | **-**  | **-**  | **-**  | **-**  | **-**  |
| Cash and cash equivalents at the beginning of the reporting period | 301  | 301  | 301  | 301  | 301  |
| **Cash and cash equivalents at the end of the reporting period** | 301  | 301  | 301  | 301  | 301  |

Prepared on Australian Accounting Standards basis.

Table 3.5: Departmental capital budget statement (for the period ended 30 June)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2018–19 Estimated actual$'000 | 2019–20Budget$'000 | 2020–21 Forward estimate$'000 | 2021–22 Forward estimate$'000 | 2022–23Forward estimate$'000 |
| **NEW CAPITAL APPROPRIATIONS** |   |   |   |   |   |
| Capital budget—Bill 1 (DCB) | 441  | 440  | 443  | 446  | 450  |
| **Total new capital appropriations** | **441**  | **440**  | **443**  | **446**  | **450**  |
| ***Provided for:*** |  |  |  |  |  |
| *Purchase of non-financial assets* | *441*  | *440*  | *443*  | *446*  | *450*  |
| ***Total items*** | ***441***  | ***440***  | ***443***  | ***446***  | ***450***  |
| **PURCHASE OF NON-FINANCIAL ASSETS** |  |   |  |  |  |
| Funded by capital appropriation — DCB (a) | 441  | 440  | 443  | 446  | 450  |
| Funded internally from departmental resources (b) | 519  | 310  | 707  | 218  | 100  |
| **TOTAL** | **960**  | **750**  | **1,150**  | **664**  | **550**  |
| **RECONCILIATION OF CASH USED TO ACQUIRE ASSETS TO ASSET MOVEMENT TABLE** |  |   |  |  |  |
| Total purchases | 960  | 750  | 1,150  | 664  | 550  |
| **Total cash used to acquire assets** | **960**  | **750**  | **1,150**  | **664**  | **550**  |

1. Does not include annual finance lease costs. Includes purchases from current and previous years’ Departmental capital budgets (DCBs).
2. Includes the following sources of funding:
* current Bill 1 and prior year Act 1/3/5 appropriations (excluding amounts from the DCB), and
* s 74 Retained revenue receipts.

Prepared on Australian Accounting Standards basis.

Table 3.6: Statement of asset movements (Budget year 2019–20)

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|   | Buildings$'000 | Otherproperty,plant andequipment$'000 | Computersoftware andintangibles$'000 | Total$'000 |
| **As at 1 July 2019** |   |   |   |   |
| Gross book value  | 8,171  | 1,296  | 946  | 10,413  |
| Accumulated depreciation/amortisation and impairment | (3,613) | (740) | (121) | (4,474) |
| **Opening net book balance** | **4,558**  | **556**  | **825**  | **5,939**  |
| **Capital asset additions** |  |  |  |  |
| **Estimated expenditure on new or replacement assets** |  |  |  |  |
| By purchase—appropriation ordinary annual services (a) | -  | 50  | 700  | 750  |
| **Total additions** | **-**  | **50**  | **700**  | **750**  |
| **Other movements** |  |  |  |  |
| Depreciation/amortisation expense | (1,156) | (124) | (25) | (1,305) |
| **Total other movements** | **(1,156)** | **(124)** | **(25)** | **(1,305)** |
| **As at 30 June 2020** |  |  |  |  |
| Gross book value | 8,171  | 1,346  | 1,646  | 11,163  |
| Accumulated depreciation/ amortisation and impairment | (4,769) | (864) | (146) | (5,779) |
| **Closing net book balance** | **3,402**  | **482**  | **1,500**  | **5,384**  |

1. Appropriation ordinary annual services' refers to funding provided through Appropriation Bill (No.1) 2019–20 for depreciation/amortisation expenses, DCBs or other operational expenses.

Prepared on Australian Accounting Standards basis.

Table 3.7: Schedule of budgeted income and expenses administered on behalf of Government (for the period ended 30 June)

Australian Building and Construction Commission has no income and expenses administered on behalf of government. For this reason Table 3.7 is not presented.

Table 3.8: Schedule of budgeted assets and liabilities administered on behalf of Government (as at 30 June)

Australian Building and Construction Commission has no administered assets and liabilities. For this reason Table 3.8 is not presented.

Table 3.9: Schedule of budgeted administered cash flows (for the period ended 30 June)

Australian Building and Construction Commission has no administered cash flows. For this reason Table 3.9 is not presented.

Table 3.10: Administered capital budget statement (for the period ended 30 June)

Australian Building and Construction Commission has no administered capital budget. For this reason Table 3.10 is not presented.

Table 3.11: Statement of administered asset movements (Budget year 2019–20)

Australian Building and Construction Commission has no administered non-financial assets. For this reason Table 3.11 is not presented.

# Portfolio glossary

|  |  |
| --- | --- |
| Additional Estimates  | Where amounts appropriated at Budget time are insufficient, Parliament may appropriate more funds to portfolios through the Additional Estimates Acts.  |
| Additional Estimates Bills or Acts | These are Appropriation Bills 3 and 4, and a separate Bill for the Parliamentary Departments [Appropriations (Parliamentary Departments) Bill (No. 2)]. These Bills are introduced into Parliament sometime after the Budget Bills. |
| Administered Items | Expenses, revenues, assets or liabilities managed by agencies on behalf of the Commonwealth. Agencies do not control administered items. Administered expenses include grants, subsidies and benefits. In many cases, administered expenses fund the delivery of third party outputs. |
| Appropriation | An authorisation by Parliament to spend monies from the Consolidated Revenue Fund for a particular purpose. |
| Annual Appropriation | Two Appropriation Bills are introduced into Parliament in May and comprise the Budget for the financial year beginning 1 July. Further Bills are introduced later in the financial year as part of the additional estimates. Parliamentary departments have their own appropriations. |
| Assets | Assets are physical objects and legal rights expected to provide benefits in the future, or alternatively items of value owned by an Agency.  |
| Capital expenditure | Expenditure by an agency on capital projects, for example purchasing a building. |
| Consolidated Revenue Fund | Section 81 of the Constitution stipulates that all revenue raised or money received by the Commonwealth forms the one consolidated revenue fund (CRF). The CRF is not a bank account. The Official Public Account reflects most of the operations of the CRF.  |
| Departmental items | Assets, liabilities, revenues and expenses that are controlled by the agency in providing its outputs. Departmental items would generally include computers, plant and equipment assets used by agencies in providing goods and services and most employee expenses, supplier costs and other administrative expenses incurred.  |
| Depreciation | Apportionment of an asset’s capital value as an expense over its estimated useful life to take account of normal usage, obsolescence, or the passage of time. |
| Equity or net assets | Residual interest in the assets of an entity after deduction of its liabilities. |
| Expenses | Total value of all of the resources consumed in producing goods and services or the loss of future economic benefits in the form of reductions in assets or increases in liabilities of an entity. |
| Forward estimates | A system of rolling three year financial estimates. After the budget is passed, the first year of the forward estimates becomes the base for the next year’s budget bid, and another out-year is added to the forward estimates.  |
| Liabilities | Liabilities represent amounts owing on goods or services that have been received but not yet paid for. A liability shows the future commitment of the Agency’s assets. |
| Measure | A new Government policy or savings decision with financial impacts.  |
| Net annotated appropriation (Section 74 Receipts) | Section 74 receipts, also known as net annotated appropriations, are a form of appropriation which allows a department access to certain money it receives in payment of services. These monies are known as Section 74 Receipts, reflecting their authority under Section 74 of the PGPA Act. |
| Operating result | Equals revenue less expenses.  |
| Outcomes | The government's objectives in each portfolio area. Outcomes are desired results, impacts or consequences for the Australian community as influenced by the actions of the Australian Government. Actual outcomes are assessments of the end-results or impacts actually achieved. |
| Performance measure | Measures the joint or independent contribution of outputs and administered items to the achievement of their specified outcome. |
| Portfolio | A Minister’s area of responsibility as a member of Cabinet. A portfolio consists of one or more Departments of State (ie the portfolio departments) and a number of entities with similar general objectives and outcomes. |
| Program | Entities deliver programs, which are government actions taken to deliver the stated outcomes. Entities are required to identify the programs which contribute to government outcomes over the Budget and forward years. |
| Receipts | The total or gross amount received by the Australian Government. Each receipt item is either revenue, an offset within outlays, or a financing transaction. Receipts include taxes, interest, charges for goods and services, borrowings and Government Business Enterprise (GBE) dividends received. |
| Revenue | Total value of resources earned or received to cover the production of goods and services. |
| Special Appropriations (including Standing Appropriations) | An amount of money appropriated by a particular Act of Parliament for a specific purpose and number of years. For special appropriations the authority to withdraw funds from the Consolidated Revenue Fund does not generally cease at the end of the financial year. Standing appropriations are a sub-category consisting of ongoing special appropriations—the amount appropriated will depend on circumstances specified in the legislation. |